

Agriculture Report February 2024

Greetings All,

As a Regional Crops and Soils Educator, it would be hard to begin this correspondence with anything but the weather as of late. The meteorologist warned us that there would be a strong El Niño influence as we headed into the winter months. Well, they were right from the standpoint that the 50 F degree temperatures in December convinced our alfalfa to break dormancy and begin growing once again. Fortunately, we received significant snowfall ahead of the 60 F degree temperature swing down to -10 F degrees. We have interrupted alfalfa dormancy at least once during the past several years, however, it usually happens after the start of the new year, so, late 2023 was different in that regard. The accumulated snowfall has been quickly eroding exposing winter wheat, cereal rye, winter triticale, and other perennial crops like alfalfa to the elements.









Earthworms on 12/26/23 Alfalfa Green-up on 12/26/23

Alfalfa Field on 12/26/23

Lawn actively growing on 2-1-24

Again, we have been here before, but as I write this, it is currently 46 F degrees, which means by time you receive this, little, if any, snow cover will likely exist across our agricultural fields. We cannot do anything other than monitor and adjust. If conditions persist, the Outagamie Forage Council may plan a spring meeting to discuss concerns and any management strategies for the 2024 growing season.

"It's the economy, stupid"... back in 1992 (yes, 32 years ago), long before email, social media, and 24 hour news & 100+ television stations, if someone said something striking, it made headlines and stuck around. Today our attention span is spread so thin that how we consume and process information requires discerning eyes and ears. We know perennial issues like labor, environmental requirements and regulations, etc... are concerns farmers are always dealing with. As we begin 2024, loan interest rates, milk/commodity prices, operating costs, and an innumerable number of other challenges await. Margins on corn, soybean, and winter wheat are going to be significantly slimmer than the previous few years. Understanding your cost of production is vital as we head into 2024 because there may be limited opportunities to lock in profitable prices for many agricultural commodities. Updated 2024 Crop Enterprise Budgets in Excel spreadsheets are available at the Extension Outagamie website https://outagamie.extension.wisc.edu/. I have included a sample corn grain budget from the Excel file and a blank print copy of a corn budget that you can compare to the sample and fill in your own numbers to see what adjustments you may need to make ahead of the 2024 planting season. It is nice to see milk prices moving in a positive direction lately, maybe the other commodities will do the same. As always, if there is anything Extension Outagamie can do to help or support your decision making processes, please do not hesitate to call or email me. Think spring!

Keviu Jarek

Crops and Soils Educator **Outagamie and WInnebago Counties**

> 3365 W Brewster St, Appleton, WI 54914 920-832-5121 | outagamie.extension.wisc.edu

Upcoming Events

February

- 12, 13 CAFO Update | 10 am 3:30 pm | various locations, see page 5
- 14, 15 Winnebago Waterway and Lower Fox River Farmer Roundtables | 10 am 4 pm | various locations
- 17 Wisconsin Hop Conference | 10:30 am 3 pm | Hinterland Brewery, Green Bay
- 19-23 Extension Diary Program "Reproductive Roadshow" | various locations and times, see page 6
- 20 Badger Dairy Insight | 11 am | presented online, see page 3
- 22, 28 Focus on Forage | 12:30 1:30 pm | presented online
- 27 The Future of Dairy Heifer Raising | 10 am 2 pm | Farm Wisconsin Discovery Center, Manitowoc

March

- 4, 5, 7 & 15, 18 Manure Hauler Update Meetings | various locations and times, see page 8
- 6, 20 Focus on Forage | 12:30 1:30 pm | presented online



Featuring Keynote Duo JOHN KOEPKE & AMBER RADATZ How to maximize water quality

How to maximize water quality with soil health practices

Lower Fox River Roundtable When: Wednesday 02/14/2024 Where: Van Abel's, Hollandtown, WI Time: 10am-4pm

Winnebago Waterways Roundtable When: Thursday 02/15/2024 Where: Mastricola's, Berlin, WI Time: 10am-4pm Farmer Panel

NEW lightning topics session

- Success with soil health in challenging conditions
- Cost-share opportunity
- Introducing The Farm Progress Report
- Modifying equipment for soil health
- Guide to cover crops

Networking cocktail hour and buffet lunch included with ticket



www.soilhealthinprogress.org

Register Online

CONTACT TIM AT TIM@FWWA.ORG TO LEARN MORE or visit our website WWW.SOILHEALTHINPROGRESS.ORG





What's unique about crop insurance for forage production compared to grain production? What management practices can I employ to mitigate drought challenges?

What are the agronomic benefits of different annual forages in Wisconsin?

How do I maximize the grazing season with perennial pastures?

Find answers to these questions and more on Feb. 22, Feb. 28, March 6, and March 20!

Register at go.wisc.edu/FoF2024



Balancing diets for energy and amino acids to maximize milk components

In this presentation, Sebastian I Arriola Apelo, Assistant Professor of Metabolism at UW-Madison in the Animal & Dairy Sciences Department, will discuss amino acid balancing when feeding different energy sources to maximize milk protein and fat. Discussion will include various scenarios, including consideration of an induced milk fat depression. Amino acid balancing strategies will be focused on commercially available rumen protected amino acids and bypass proteins.

Join the webinar live on Tuesday, Feb 20 at 11 am CST or watch the recorded version at your leisure at a later date!

https://dairy.extension.wisc.edu/badger-dairy-insight/

2024 WISCONSIN HOP CONFERENCE

February 17, 2024 Hinterland Brewery 1001 Lombardi Ave Green Bay, WI 54304

Topics & Speakers

Dr. Amanda Gevens UW-Madison Extension, Plant Pathologist "Hop fungicide update"

Dr. Chris Baxter UW-Platteville, Extension, Soil Scientist "Potassium & liming material application to hop"

Dr. Russ Groves UW-Madison Extension, Entomologist "Hop insect management - new insecticides & emerging challenges"

Jerry Clark UW-Madison, Division of Extension, Regional

Crops and Soils Educator **"Hop cost of production survey results"**

Steffen Mirsky UW-Madison, Extension, Emerging Crops Outreach Specialist "Discussion to identify challenges in WI hop supply chain"

Josh Havill University of Minnesota, Research Associate "Japanese hop - friend or foe"

Additional Information

Program runs from 10:30am - 3pm, registration begins at 10am.

Click here to register for Saturday: https://forms.gle/3KiADidjayzWv5DK9

> Cost: \$50 - Includes Lunch, Refreshments and Materials

Please pay by Cash or Check.

Checks can be written to:

Chippewa County Treasurer 711 N Bridge St, Rm 013 Chippewa Falls, WI 54729

For more information contact: Jerry Clark at jerome.clark@wisc.edu or 715-726-7950



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2024 ANNUAL CAFO UPDATE Hosted by UW–Madison Division of Extension in collaboration with the Wisconsin DNR

Agenda

Developing a High Quality Nutrient Management Plan (NMP) What DNR looks for in a high quality plan, common concerns to avoid Farmer/CCA Panel Discussion on Writing and Implementing the Best NMP Farmer and agronomist experience creating workable, reasonable NMPs Proactively Addressing Production Area Concerns Addressing common concerns found during inspections Lightning Rounds: Short Presentations on Key Issues Substantial revisions to NMPs, mortality composting, reception tanks under hydrostatic pressure, separation criteria for wastewater storage, karst and engineering/siting implications, embankment settling, spreading rates/good manure management, and more Emergency Response Planning-it's more than just manure Planning for the unexpected **On-site Treatment Systems: Overview and Permit Considerations** Who's responsible for what whether it's your own system or partnered with an external manager Days of Storage Calculations How DNR evaluates submitted plan documentation *Location-specific panel discussions, topics, and presentations Farmer/Manure Applicator Panel: Manure Innovation & Management Jefferson, & Darlington Impact of Copper Sulfate Footbath Use on Manure, Soil, and Forage Copper Concentrations Jefferson, & Darlington

Registration Information <u>https://go.wisc.edu/CAFO2024</u> Advance registration: \$46 | Late registration: \$56

Locations and Dates

Monday, Feb. 12, 2024 | 10am - 3:30pm | Jefferson County Highway Training Room , 1425 S. Wisconsin Dr Tuesday, February 13, 2024 | 10am - 3:30pm | Darlington, Lafayette County Multipurpose Building



Dairy & Livestock

Extension Dairy Program "Reproduction Roadshow" Meetings – February 19-23, 2024

By Jackie McCarville, Alison Pfau, Heather Schlesser, Ryan Sterry, and Angie Ulness UW-Madison Division of Extension – Dairy Program Educators

To help Wisconsin Dairy Farmers get the most current and up-to-date research information, the UW-Extension Dairy program has developed the "Reproduction Roadshow." This roadshow is an update on UW-Madison dairy reproduction research, covering heifer reproduction, sexed semen, the high fertility cycle, and more. The roadshow features Dr. Paul Fricke, Professor and Extension Specialist in Dairy Cattle Reproduction, and Dr. JP Martins, DVM, Ph.D. from the Department of Medical Sciences – School of Veterinary Medicine UW-Madison.

We want to thank Parnell for sponsoring the Reproductive Roadshow this year.

Join this event the week of February 19 around Wisconsin and take the opportunity to learn from and discuss with experts on the dates below:

Farmer specific meetings:

February 19, 2024, 10:00 am Lafayette County Multipurpose Building (11974 Ames Rd. Darlington)
February 20, 2024, 10:00 am UW-River Falls Dairy Learning Center (129 South Glover Rd. River Falls)
February 20, 2024, 1:30 pm Barron Electric Cooperative (1434 WI – 25 North Barron)
February 21, 2024, 10:00 am Edgar Family Restaurant (127590 Opportunity Ln. Edgar)
February 22, 2024, Noon Wisconsin Farm Discovery Center (7001 Gass Lake Rd. Manitowoc)
February 23, 2024, 11:00 am Rex's Innkeeper Restaurant, Waunakee (301 N. Century Ave. Waunakee)

Pre-registration by February 12, 2024 is required. For more information and to register for the meeting, visit <u>https://go.wisc.edu/repro</u>.

For more information, please contact: \cdot

Jackie McCarville jackie.mccarville@wisc.edu (Lafayette location) · Ryan Sterry ryan.sterry@wisc.edu (Barron and River Falls locations) · Heather Schlesser heather.schlesser@wisc.edu (Edgar location) · Angie Ulness angie.ulness@wisc.edu (Green Bay & Manitowoc locations) · Alison Pfau alison.pfau@wisc.edu (Waunakee location)



The Future of Dairy Heifer Raising: Grazing Heifers for Economic and Ecological Returns

Please join us for the Future of Dairy Heifer Raising: Grazing Heifers for Economics and Ecological Returns Event on Tuesday February 27 in Manitowoc!

Raising replacement heifers in managed grazing systems provide economic savings and ecological improvements at the farm and watershed level, along with improved animal performance as they enter the milking herd. While there are many dairy farms that have successfully implemented dairy heifer grazing to their operation, the majority of dairy farms have not. The session will feature a panel of farmers and nutritionists discussing the advantages and logistics of raising heifers in managed grazing systems. We will also discuss the opportunity of building out a custom dairy heifer grazing supply chain in the region – matching dairy farms with custom heifer raisers with the goal of increasing farm economic viability and keeping small to mid-size farms a part of our rural landscape while meeting water quality goals. We will also provide information and resources available to farmers and industry partners interested in the possibilities related to grazing dairy heifers.

Bring your questions and experiences! Bring your neighbors, your nutritionists...and for nutritionists, bring your farmer clients! We expect a lively conversation and would appreciate having you in it. And we'll feed you lunch!

Perks: Free event, free knowledge and free lunch!

Tuesday, February 27, 2024, 10am to 2pm (with lunch) Please RSVP at this link: <u>https://bit.ly/FutureofDairy24</u> Farm Wisconsin Discovery Center - Manitowoc, 7001 Gass Lake Rd, Manitowoc

This session will feature a panel of farmers and nutritionists discussing the advantages and logistics of raising heifers in managed grazing systems. We will also discuss the opportunity of building out a custom dairy heifer grazing supply chain in the region – matching dairy farms with custom heifer raisers with the goal of increasing farm economic viability and keeping small to mid-size farms a part of our rural landscape while meeting water quality goals. We will also provide information and resources available to farmers and industry partners interested in the possibilities related to grazing dairy heifers.

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These meetings represent a collaboration with the Eau Pleine Partnership for Integrated Conservation (EPPIC) and UW-Madison Grassland 2.0, as part of the Cloverbelt Learning Hub, in cooperation with Extension.



2024 MANURE HAULER

UPDATE MEETINGS

MEETING TOPICS TO INCLUDE:

- Spill prevention and response
- Understanding karst and shallow bedrock concerns
- Reading a nutrient management plan
- Pressure safety
- Road safety, flagging, and transfer

LOCATION

DATE/TIME

Manitowoc Chilton Luxemburg Cecil March 4: 6:00-9:00 PM March 5: 1:00 PM & 6:00 PM March 7 & 15: 12:30-3:30 PM March 18: 1:00-4:00 PM

Register today! <u>https://go.wisc.edu/2024manure101</u>

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An EEO/AA employer, University of Wisconsin-Madison Division of Extension provides equal opportunities in employment and programming, including Title VI, Title IX, the Americans with Disabilities Act (ADA) and Section 504 of the Rehabilitation Act requirements. Contact Kevin Erb at 920-391-4652 (711 for Wisconsin Relay) for more information on this program or for accommodation requests.



Farm Safety & Equipment Operation

Students ages 12 to 16 will learn how to operate a tractor over 20 PTO horsepower, including how to connect and disconnect equipment and equipment parts.

In-person orientation for all classes: Saturday, April 6th, 2024 Appleton Agriculture Center

Session 1: 8:00 to 9:45 am

Session 2: 10:00 to 11:45 am

Attendance is mandatory for students and parents to be eligible for the class. Students will need a way to use multi-factor authentication (cell phone) or they will not be able to enter the online learning module.

Virtual Portion for all Classes: Tuesdays - 4/16, 4/23, 4/30, 5/7, 5/14, 5:00 – 6:00 pm The virtual module must be completed prior to the in-person portion of the class. Students who do not complete the online learning module will **NOT** be allowed to attend the in-person class.

For more information or to register please call a regional center.

Registration Deadline for all classes: March 25th, 2024

Wautoma Regional Center

Class #	Written Exam	In-person Class	Register
35103	Tuesday, May 21 at 5:30 pm	June 3 – June 6, 2024 from 9:00 am-3:00 pm	920-787-3319
Waupaca Re	gional Center		
Class #	Written Exam	In-person Class	Register
35102	Monday, May 20 at 5:30 pm	June 10 – June 13, 2024 9:00 am-3:00 pm	715-942-1700
Clintonville F	Regional Center		
Class #	Written Exam	In-person Class	Register
35101	Thursday, May 23 at 5:30 pm	June 17 – June 20, 2024 9:00 am-3:00 pm	715-823-1555
Appleton Ag	riculture Center		
Class #	Written Exam	In-person Class	Register
35099	Monday, May 20 at 5:30 pm	June 24 – June 27, 2024 9:00 am-3:00 pm	920-735-5645
Chilton Regio	onal Center		
Class #	Written Exam	In-person Class	Register
35100	Wednesday, May 22 at 5:30 pm	July 8 – July 11, 2024 9:00 am-3:00 pm	920-849-4416

Enrollment is limited to 14 students per class section

USDA-NRCS News

USDA-NRCS announces 2nd sign up for Fiscal Year 2024 Environmental Quality Incentives Program (EQIP) Apply by May 17, 2024

Wisconsin NRCS accepts applications year-round at all USDA Service Centers. Farmers and landowners interested in receiving financial assistance through NRCS programs are encouraged to apply now. Applications submitted by May 17, 2024 will be considered for 2024 funding. Applications received after May 17th will automatically be deferred to the next funding cycle for 2025 funding consideration.

EQIP is one of the primary programs available to farmers and landowners for farm and woodland conservation work, offering funding for more than 120 conservation practices.

NRCS can provide financial assistance for conservation practices that improve soil health, water and air quality, and other natural resources.

All eligible applications received by May 17, 2024 will be prioritized, evaluated, and ranked for funding in 2024. Applicants with projects that have designs completed and permit applications submitted will receive a higher ranking in select fund pools. Producers in Outagamie & Winnebago County can visit or call their local USDA Service Centers:

> Appleton USDA Service Center 3369 W. Brewster St., Appleton Phone (920) 733-1575 ext. 3

Oshkosh USDA Service Center 625 E County Road Y Oshkosh Phone (920) 424-0329 ext. 3

Sign-up opportunities are open for Climate Smart Agriculture & Forestry – Inflation Reduction Act program (CSAF-IRA) and several other landscape-based initiatives. Special initiatives are available for socially disadvantaged and other historically underserved producers, such as Tribal Nations, Veterans, and Beginning Farmers, at increased payment rates. All initiatives offer technical and financial assistance through EQIP or RCPP.

For more program information, visit the NRCS Wisconsin webpage under Programs & Initiatives at: https://www.nrcs.usda.gov/conservation-basics/conservation-by-state/wisconsin



Hay Market Report

All data have been compiled by Jason Cavadini, Grazing Outreach Specialist, UW-Madison Division of Extension. Prices are reported for alfalfa hay and grass hay. Alfalfa hay includes pure alfalfa and alfalfa/grass mix.

All values are compiled from public and private quality tested sales through Wisconsin and the Midwest and reported on the first and third weeks of each month. All prices are reported on an as-fed basis, and not on a dry matter basis.

Where there is only an average price listed, no minimum or maximum prices were reported for that category. Average, minimum, and maximum prices in this report are the mean of all average, minimum and maximum prices reported from other sales in the Midwest. Thus, occasionally the "average" in this report will fall outside of the minimum and maximum range.

The Hay Market Report can be found at https://cropsandsoils.extension.wisc.edu/.

Hey Crede	Bele Ture		Price (\$/ton)		
Hay Grade	Bale Type	Average	Minimum	Maximum	
Prime (>151 RFV/RFQ)	Small Square	\$341.00			
	Large Square	\$225.00	\$201.00	\$241.00	
	Large Round	\$194.00	\$179.00	\$191.00	
Grade 1 (125-150 RFV/RFQ)	Small Square				
	Large Square	\$185.00	\$185.00	\$246.00	
	Large Round	\$171.00	\$149.00	\$172.00	
Grade 2 (103-124 RFV/RFQ)	Small Square			-	
	Large Square	\$150.00			
	Large Round	\$134.00	\$120.00	\$155.00	
Grass Grade				- 1	
Prime (>151 RFV/RFQ)	Small Square	\$290.00	\$1600.00	\$352.00	
	Large Square				
	Large Round	\$179.00	\$171.00	\$197.00	
Grade 1 (125-150 RFV/RFQ)	Small Square	\$256.00			
	Large Square				
	Large Round	\$129.00	\$101.00	\$141.00	
Grade 2 (103-124 RFV/RFQ)	Small Square				
	Large Square	\$130.00			
	Large Round	\$112.00	\$50.00	\$125.00	

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\$

\$ / bu

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Bu / acre

Corn Enterprise Budget

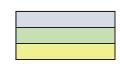
Crop Description

Misc. Income (i.e. bedding, others)

Revenue

Grain

Enter your numbers and information in blue cells Green Cells are calculated values Directions in yellow boxes to the right of the entry section



Total / acre

-

\$ \$

Misc. Income (i.e. bedding, d	,							Ş	-	
Total Revenue per Acre	(Bu x \$		/ Bu) + M	lisc. I	ncome =		\$	-	1.
Expenses										[
Fertilizer										
Fertilizer applied on a pound	ls of product per ac	e bas	sis							
			al / acre	х	¢	/gal =	-		6 / acre	
Liquid Starter		9		~	\$			\$	-	2.
Elquid Starter					Ş	-		Ş	-	z .
		16.	avaduat /		v	¢ / to 5	_			
	T		product /	acre	X	\$ / ton	=		6 / acre	1
Dry Starter					\$	-	·	\$	-	
Bulk Blend					\$	-		\$	-	
Bulk Blend					\$	-		\$	-	
					\$	-		\$	-	3.
Fertilizer applied on a pound	ls of nutrient per acr	e not	t accounte	d for	abov	re				
Nitrogen fertilizer	_	lb	N / acre	Х		\$/lbN =		\$	6 / acre	
Urea					\$	-		\$	-	
28%	1				\$	-		\$	-	
32%	1				\$	-		\$	-	
Anhydrous					\$	_		\$	-	4.
N Stabilizer / Extender					Ŧ			\$	-	
Ib N from Phos products use	d below*	1					-	\$	-	
ib it noint nos producis use] h	s P2O5	х	¢	/ lb P2O5	= "	Ψ		1
Phosphorus			5 F 203	~	\$	10 F 203		\$		5.
Filosphorus			os K2O	Х		-	=	Ş	-	J 5.
Datassium			JS K20	^		/ lb K2O		ć		
Potassium					\$	-	·	\$	-	6.
	Т						Г			1
Manure							_	\$	-	
							_			
Sulfur								\$	-	
Other								\$	-	
								\$	-	7.
Custom hired fertilizer applic	ations	#	passes	Х	\$	/pass =	-			
broadcast P & K	1				\$	-		\$	-	
					\$	-		\$	-	
Side dress N					\$	-		\$	-	8.
	ł									1 -
Ag Lime (prorated) X	(tons / acre	х	\$ / ton)		+	Spreading	\$)	=	\$ / acre	
% / year (4 yrs = 25%)		\$	φ/ton)	-	\$	opreading -		\$	-	
707 year (4 yrs - 25%)		Ş		-	Ş	-		Ş	-	9.
	· · · · · · · · · · · · · · · · · · ·						-	•		1
Total Fertilizer Including H	ired Application C		-					\$	-	10.
		2+3	+4+5+6+7	7+8+9	=10					

eed Costs	seeds / acre X	\$ / 80k ke	rnals =	\$ / acre
Corn Seed		\$ / OUK Ke		φ/ασιθ
com seed	lb / acre X	\$/lb	- ,	\$ / acre
Cover Crop Seed		φ/10	_	
	bu / acre X	\$ / bu	=	\$ / acre
Cover Crop Seed		φ/bu	\$	-
Fotal Seed Cost per Acre	11+12+13=14		\$	
Pesticides	11,12,13-14		Ψ	
Veed Control				\$ / acre
Burndown Herbicide Product			\$	φ/acre
Application Cost*			\$	
Pre-plant Herbicide Product			\$	
Application Cost*			\$	
Post Herbicide Product Pass 1			\$	-
			\$	-
Application Cost* Post Herbicide Product Pass 2			\$	
Application Cost*			\$ \$	
Fungicide Application			\$ \$	
Fungicide Product Pass 1			\$	-
Application Cost*			\$	-
Fungicide Product Pass 2			\$	
Application Cost*			\$	
nsect Control			\$	
nsecticide Product			\$	
Application Cost*			\$	-
Seed treatment			\$	-
Soil applied			\$	
Total Pesticide and Custom Application C	aat nar Aara			-
	ost per Acre		\$	-
rigation				¢ / 0070
Annual everband east per sere				\$ / acre
Annual overhead cost per acre	# inches applied	X\$/in	nch =	\$ / acre
Direct cost per acre inch applied	# inclies applied	x ş/iii	\$	-
Fotal Irrigation per Acre	16+17=18		\$	
Other Expenses	10117-10		Ψ	
biller Expenses				\$ / acre
and Rent / Ownership Cost			\$	\$/acre
Crop Insurance			\$	-
Crop Scouting			\$	-
			\$	-
Nutrient Management Plan (annual cost / ad	Jie)			-
Soil testing cost per acre per year			\$	-
Total other Expenses per Acre			\$	-
otal Direct Production Inputs per Acre	10+14+15+18+19=2	0	\$	-

Field Operations				
Preharvest Field Operations	passes / acre X	\$ / pass	=	\$ / acre
Chisel plow		\$	-	\$ -
Field cultivator		\$	-	\$ -
Planter		\$	-	\$ -
No Till Planter		\$	-	\$ -
				\$ -
Plant cover crop		\$	-	\$ -
				\$ -
				\$-
				\$-
				\$-
Total Preharvest Field Operations per Acre				\$-
Harvest Field Operations	passes / acre X	\$ / pass	=	\$ / acre
Combine		\$	-	\$ -
Grain Cart		\$	-	\$ -
		1		1

\$

- \$

\$

\$ \$

\$

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-

Hauling to farm

Total Harvest Field Operations per Acre

Hauling load cost/acre X (miles hauled X \$ / mile) \$ / acre = 23. to point of sale \$ load cost/acre = bu/acre / bu/load (i.e. 180/900=0.20) Total Pre & Post Harvest Operations per Acre Including Hauling \$ 24. 21+22+23=24 Drying and Storage points to dry X cost / point / bu = \$ / acre Drying \$ 25. Ś bu/acre stored X (# of mos X cost / bu / mo) = \$ / acre Storage \$ 26. Hired Labor not Accounted for Elsewhere hr / acre Х \$ / hr = \$ / acre _ Labor \$ 27. \$ X loan amt /acre =\$/acre % interest rate Interest cost of operating loan per acre \$ 28. Mgt rate % Х Total Revenue/Acre (Line 1.) = Management Expense 29. \$ Total Expense / Acre 20+24+25+26+27+28+29=30 \$ 30. Net Return/ac Total Expense) = (Total Revenue Net Return / Acre \$ 31. 1-30=31 Cost per Bushel (Breakeven) Total expense Total Revenue = Cost/bu \$ 32. -

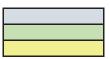
30 / 1 = 32

22.

21.

Corn Enterprise Budget

Enter your numbers and information in blue cells Green Cells are calculated values Directions in yellow boxes to the right of the entry section



Crop Description

		Bu / acre	\$ / bu	Tota	l / acre
Grain		180	\$ 4.00	\$	720.00
Misc. Income (i.e. be	dding, others)			\$	-
Total Revenue per A	Acre			\$	720.00
Expenses					
Fertilizer					
Fertilizer applied on a	a pounds of produc	t per acre basis			
	lb / gal	gal / acre	\$ / ton		\$ / acre
Liquid Starter	11.65	5	\$ 588.00	\$	17.13
		In weather / acre	¢iter		¢ / a arra

	lb product / acre	\$ / ton	\$ / acre
Dry Starter	0	\$ 590.00	\$ -
Bulk Blend		\$ -	\$ -
Bulk Blend		\$ -	\$ -
		\$ -	\$ -

Fertilizer applied on a pounds of nutrient per acre not accounted for above

Nitrogen fertilizer		lb N / acre		\$ / Ib N		\$ / acre
Urea		150	\$	0.57	\$	85.50
28%			\$	-	\$	-
32%			\$	-	\$	-
Anhydrous			\$	-	\$	-
tabilizer / Extender		_			\$	-
Ib N from Phos proc	lucts used below*				\$	-
		lbs P2O5		\$ / Ib P2O5		
Phosphorus		45	\$	0.64	\$	28.80
		lbs K2O		\$ / lb K2O		
Potassium		50	\$	0.39	\$	19.50
Manure					\$	-
Other					\$ \$ \$	-
					\$	-
					\$	-
Custom hired fertiliz	er applications	# passes		\$ / pass		
broadcast P & K		1	\$	9.00	\$	9.00
			\$	-	\$	-
Side dress N			\$	-	\$	-
	Years to pro-rate	tons / acre		\$ / ton		\$ / acre
Ag Lime	1	0.0	\$	-	\$	-
				\$ / acre		
Ag Lime Application	i (if custom hired and	d not part of ag lime	Ş	-	\$	-
						\$ / acre
Total Fertilizer Incl	luding Hired Applic	ation Costs per Ac	re		\$	159.93

Seed Costs			
	seeds / acre	\$ / 80k kernals	\$ / acre
Corn Seed	35,000	\$ 250.00	\$ 109.38
	lb / acre	\$ / Ib	\$ / acre
Cover Crop Seed	30.0	\$ 2.00	\$ 60.00
	bu / acre	\$ / Ib	\$ / acre
Cover Crop Seed			\$ -
Total Seed Cost per Acre			\$ 169.38
Pesticides			
Weed Control			\$ / acre
Burndown Herbicide Product			
Application Cost*			
Pre-plant Herbicide Product			
Application Cost*			
Post Herbicide Product Pass 1			\$35.00
Application Cost*			\$9.00
Post Herbicide Product Pass 2			
Application Cost*			
Fungicide Application			
Fungicide Product Pass 1			
Application Cost*			
Fungicide Product Pass 2			
Application Cost*			
Insect Control			
Insecticide Product			
Application Cost*			
Seed treatment			
Soil applied			
Total Pesticide and Custom Applicati	ion Cost per Acre		\$ 44.00
Irrigation			• /
			\$ / acre
Annual overhead cost per acre	# !	↑ / too a la	* / = = ==
Direct cost non constinct, condiad	# inches applied	\$ / inch	\$ / acre
Direct cost per acre inch applied	0	5.50	
Total Irrigation per Acre Other Expenses			\$ -
Other Expenses			\$ / acre
Land Rent / Ownership Cost			\$ 185.00
Crop Insurance			\$ 30.00
Crop Scouting			\$ 50.00
Nutrient Manageme (annual cost / acre)			\$ -
Soil testing cost per acre per year			\$ 2.50
Total other Expenses per Acre			\$ 217.50
			217.00
Total Direct Production Inputs per Ac	cre		\$ 590.80

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Field Operations						
Preharvest Field O	perations	passes / acre		\$ / pass		\$ / acre
Chisel plow		1	\$	20.00	\$	20.00
Field cultivator		1	\$	17.50	\$	17.50
Planter		1	\$	25.00	\$	25.00
No-Till Planter			\$	35.00	\$	-
					\$	-
Plant cover crop		1	\$	18.00	\$	18.00
					\$	-
					\$	-
					\$	-
					\$	-
Total Preharvest Field Operations per Acre						80.50

Harvest Field Oper	ations	passes / acre		\$ / pass		\$ / acre
Combine		1	\$	40.00	\$	40.00
Grain Cart		0	\$	-	\$	-
Hauling to farm		0	\$	-	\$	-
					\$	-
					\$	-
					\$	-
Total Harvest Field Operations per Acre						40.00

Hauling	bu / load	miles hauled	\$ / mile	\$ / acre
to point of sale	900	25	4.00	\$ 20.00
	450			\$ -
Total Post Harvest	Operations per Ac	re Including Haulir	ng	\$ 60.00
Drying and Storag	e			
		points to dry	cost / point / bu	\$ / acre
Drying		6	\$ 0.06	\$ 64.80
	% crop stored	# of mos	cost / bu / mo	\$ / acre
Storage	100%	6	\$ 0.04	43.20
Hired Labor not Ad	counted for Elsew	here		
		hr / acre	\$ / hr	\$ / acre
Labor		1.5	\$ 15.00	\$ 22.50
Interest rate of oper	ating loan per acre	7.75%		\$ 31.51
			-	
Management at 5%	of gross revenue			\$ 36.00
Total Expense / Acr	e			\$ 929.31
Net Return / Acre				\$ (209.31)
Cost per Bushel (Br	eakeven)			\$ 5.16

		Net Return per Acre				
		Price and Yield Sensitivity Analysis				
Yield Change						
Yield	bu/acre	Net Return per Acre				
+20%	216	-\$238	-\$152	-\$65	\$21	\$107
+10%	198	-\$296	-\$217	-\$137	-\$58	\$21
	180	-\$353	-\$281	-\$209	-\$137	-\$65
-10%	162	-\$411	-\$346	-\$281	-\$217	-\$152
-20%	144	-\$469	-\$411	-\$353	-\$296	-\$238
Price per Bushel		\$3.20	\$3.60	\$4.00	\$4.40	\$4.80
Price Change		-20%	-10%		+10%	+20%



February 2024 Ag Newsletter 3365 W Brewster St Appleton, WI 54914



County Administration

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Extension Education Committee

Debbie VanderHeidenChairDan RettlerVice ODustin KouryMemRick LautenschlagerMemSarah WeinbergMem

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*Serves Calumet, Outagamie, Waupaca and Winnebago Counties **Serves Oconto, Outagamie, Shawano & Winnebago Counties

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